

## RICHEMONT

at-a-glance

# AT RICHEMONT, WE CRAFT THE FUTURE

Richemont, founded in 1988, is one of the world's leading luxury goods groups.

Our unique portfolio includes prestigious Maisons distinguished by their craftsmanship and creativity.

















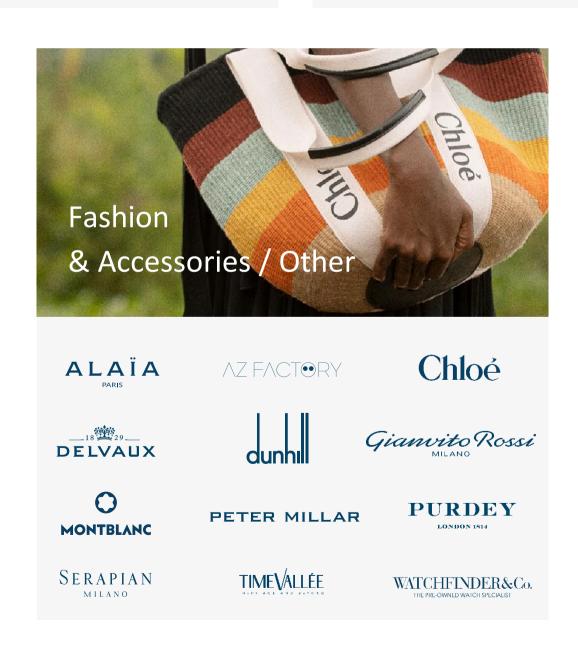








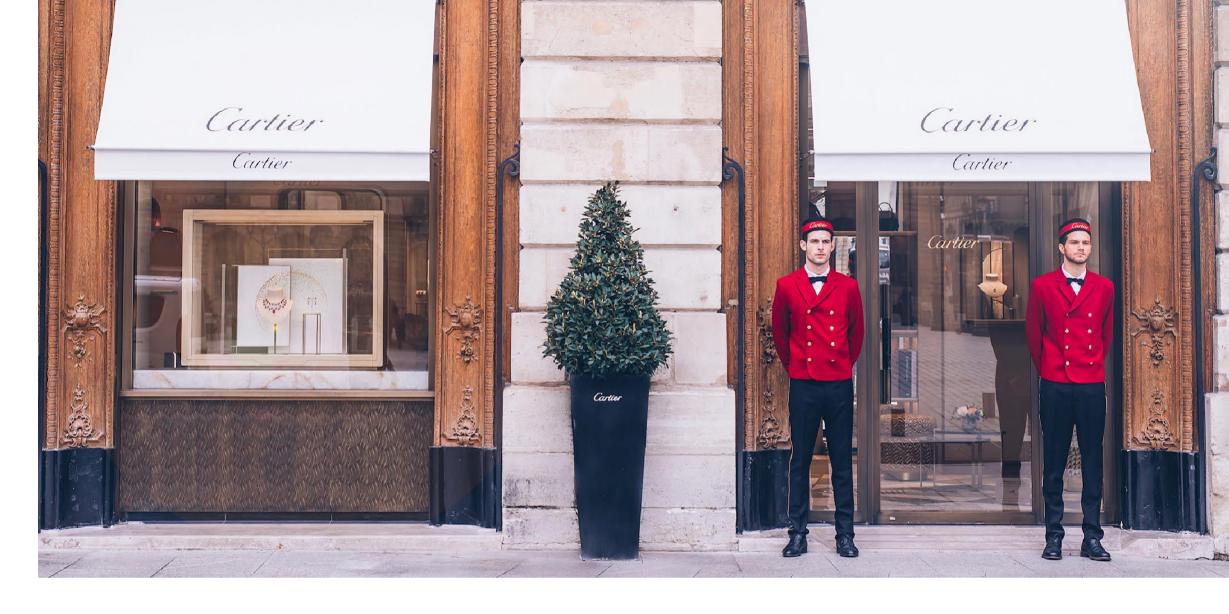




# WITH A FOCUS ON LONG-TERM SUSTAINABLE GROWTH

We aim to grow sustainably and responsibly by nurturing our Maisons and businesses for long-lasting high performance, and drawing on their distinctive heritage.

of Group sales are now direct sales to end clients



# AND CUSTOMER-CENTRICITY

Our customers are at the heart of everything we do. We provide outstanding services and the most personalised experiences in our landmark boutiques and global online channels.



# OFFERING A SEAMLESS, PERSONAL CUSTOMER EXPERIENCE

Our omnichannel strategy provides the right message at the right time and location, transforming customer journeys into effortless and memorable experiences.

- We operate more than 2 300 monobrand boutiques
- We run 35 digital boutiques, including 11 stores on Tmall Luxury Pavilion
- Group Maisons online retail sales 6% of Group sales

# AND A GLOBAL PRESENCE

40 000+

30 % Boutiques

colleagues are employed in design, manufacturing, distribution, retail, and central and regional functions.

23 % Manufacturing

47 % Offices

Across more than 50 locations

# WE GENERATE STRONG FINANCIAL PERFORMANCE



SALES

€ 20 bn



OPERATING PROFIT

€ 5.0 bn



CASH FLOW FROM OPERATING ACTIVITIES

€ 4.5 bn



JEWELLERY SALES

€ 10.0 bn



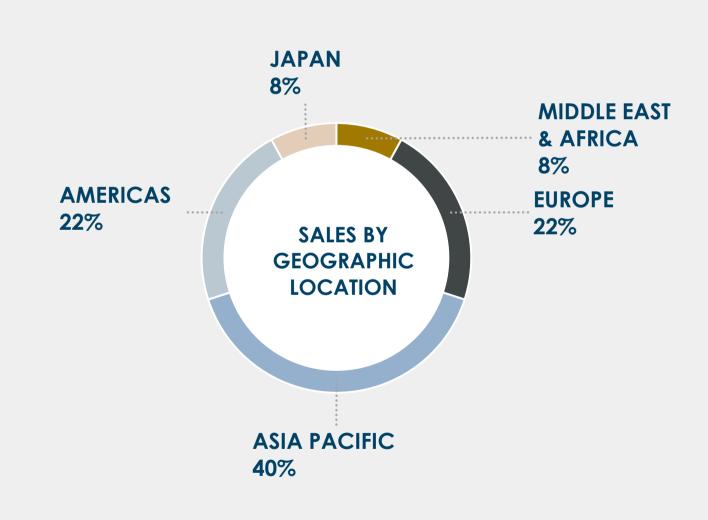
WATCH SALES

€ 7.0 bn



CLOTHING, LEATHER GOODS & ACCESSORIES SALES

€ 1.8 bn



All financial information relates to FY23





# SUPPORTED BY A SOLID FINANCIAL POSITION

We preserve a strong capital base by prioritising cash over margins to:

- meet unexpected crises
- sustain future developments through long-term investment
- seize opportunities to provide returns to our shareholders.

We do not buy goodwill, we create it. With a consistent approach to mergers and acquisitions, we look to acquire new Maisons and businesses with the potential for subsequent profitable organic growth.

CHF 59 bn\*



Market capitalisation

Top 5 SMI Top 6 JSE

\* November 2023

€ 5.8 bn\*\*



Net cash

\*\* September 2023



# WE EMPOWER ALL OUR MAISONS & BUSINESSES

A dedicated management team leads each Maison and business to preserve its celebrated quality and distinctive aesthetic and craftsmanship.



We work as business partners. As a family-spirited Group, our central and regional functions pool their expertise to guide, support and challenge our Maisons and businesses to design timeless creations and innovative services that preserve their unique heritage.

We help our Maisons and businesses thrive in new and existing markets while setting unparalleled standards for service and embedding sustainable practices across our operations.

TO DEVELOP & INNOVATE IN RESILIENT, RESPONSIBLE & SUSTAINABLE WAYS



# WE TREASURE OUR COLLEAGUES

People are our most distinguished asset, the heart of our business and the ultimate foundation of our exceptional creations.

We support ongoing personal and professional development with practical, top-ranking and easily accessible educational experiences.

We also favour internal mobility to accompany our colleagues in achieving their career goals.

solidarity, collegiality, loyalty and freedom.



# WE CELEBRATE DIVERSITY, EQUITY & INCLUSION

Advancing workplace diversity, equity and inclusion are more than ever critical today.

At Richemont, we succeed by respecting and empowering individuals from all walks of life.

Diversity is everyone, and we invite all voices to the table. We aim to achieve ethnicity, gender, age, religion, disabilities and sexual orientation inclusion and equity.

Since December 2023, Richemont is global gender EQUAL-SALARY certified by the EQUAL-SALARY Foundation.



We believe in strength through diversity

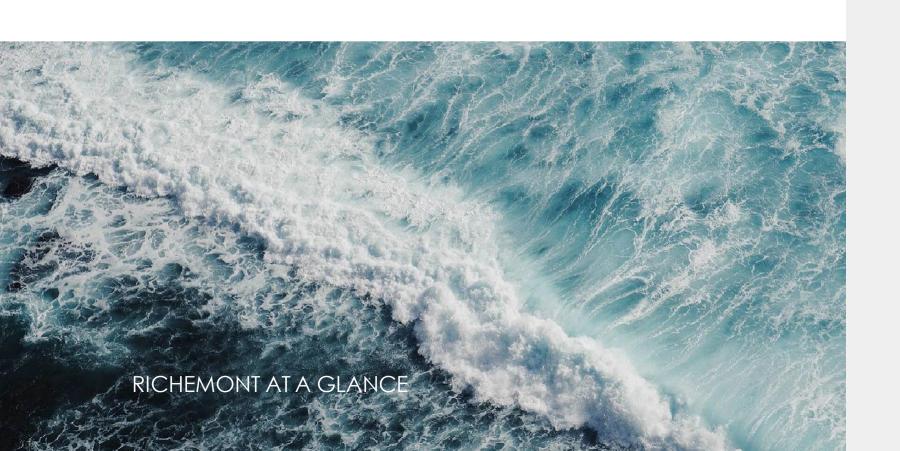
Johann Rupert, Chairman



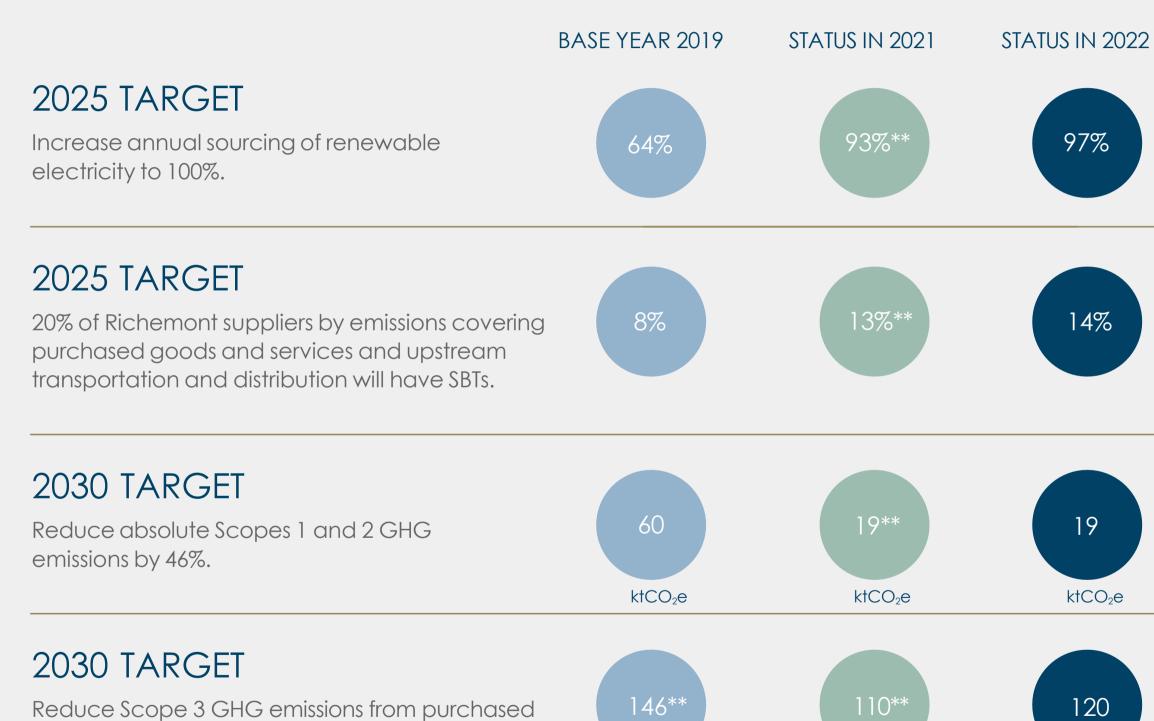
# CREATING OUR SUSTAINABLE FUTURE

Richemont's carbon reduction targets for 2025 and 2030 were validated by the **Science Based Targets** initiative in July 2021.

Doing business responsibly is at the core of Richemont's values and an essential benchmark for all our stakeholders, from our colleagues and customers to our suppliers, shareholders and society at large.



#### TARGETS AND 2022 PERFORMANCE\*



TCO<sub>2</sub>e/\$m

per dollar value added.

goods and services and business travel by 55%

TCO<sub>2</sub>e/\$m

TCO<sub>2</sub>e/\$m

<sup>\*</sup> Including YNAP

<sup>\*\*</sup> Restated figures

### STRONG GROUP ESG LEADERSHIP

ENVIRONMENT

SOCIAL

GOVERNANCE



CDP Water score improved to B

(C Score in 2021)

# Gender Balance females represent

58% of global workforce 25% of Senior Executive Committee Updated December 2023





First Chief Sustainability
Officer
in 2022

joined Senior Executive Committee in 2023 Phase out of PVC from products & packaging



97% renewable electricity

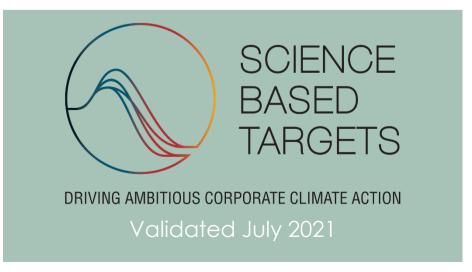
RE100

\*CLIMATE GROUP



Fair and equal
wage policy
between women
and men for
> 38 000 colleagues
across 39 markets
excluding YNAP and sites in Russia

ESG Report in accordance with GRI Standards:
40 quantitative indicators independently assured



# RESPONSIBLE SOURCING, MANUFACTURING & OFFICE FACILITIES

#### Responsible sourcing

 Richemont requests suppliers to provide assurance that they source in a way that respects the environment, and human and labour rights

#### Sustainable manufacturing and office facilities

- By 2025, Richemont aims to source 100% renewable energy
- Since 2010, all new buildings have been designed to meet the highest environmental standards
- Campus Genevois de Haute Horlogerie runs on 100% renewable energy, producing zero carbon emissions



## STRATEGIC PARTNERSHIPS













#### .arianee

Richemont participates in the **United Nations Global Compact**,

the world's largest corporate sustainability initiative

Our Maisons are certified members of the RJC

Cartier, delegated by Richemont, and Kering launched the **Watch & Jewellery initiative 2030** in partnership with the RJC in 2021 Our Maisons have been collaborating with peers through the Coloured Gemstones Working Group since 2015

Cartier co-founded
the Aura Blockchain
Consortium in 2021
to provide access to
product history and
proof of authenticity,
addressing the
challenges of
traceability, responsible
sourcing and
sustainability

Vacheron Constantin
works with **Arianee** to
activate and deploy
its digital certificate of
authenticity using
Blockchain technology

# FOUNDATIONS IN SUPPORT OF COMMUNITIES





















Fondation Cartier pour l'art contemporain























WATCHES AND WONDERS **GENEVA FOUNDATION** (WWGF)

# SUPPORTING SCHOOLS & ACADEMIA TO INSPIRE INNOVATION









ECOLE DES MÉTIERS ET ARTISANS DE HAUTE HORLOGERIE







































## CORPORATE GOVERNANCE

#### SENIOR EXECUTIVE COMMITTEE



Johann Rupert Chairman



**Jérôme Lambert**Chief Executive Officer



**Burkhart Grund**Chief Finance Officer



Karlheinz Baumann
Group Director of Operations



Boet Brinkgreve CEO of Laboratoire de Haute Parfumerie et Beauté



Patricia Gandji
Chief People Officer
& CEO of Regions



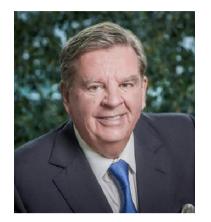
Swen Grundmann
Director of Corporate Affairs
& Company Secretary



**Bérangère Ruchat**Chief Sustainability Officer

## CORPORATE GOVERNANCE

#### **BOARD OF DIRECTORS**



Johann Rupert Chairman



Josua Malherbe Non-executive Deputy Chairman



Jérôme Lambert Chief Executive Officer



Burkhart Grund
Chief Finance
Officer



Nikesh Arora Non-executive Director



Clay Brendish
Non-executive Lead
Independent Director



Fiona Druckenmiller

Non-executive

Director



Jean-Blaise Eckert
Non-executive
Director



**Keyu Jin**Non-executive
Director



Wendy Luhabe Non-executive Director



Jeff Moss
Non-executive
Director



**Vesna Nevistic**Non-executive
Director



Guillaume Pictet
Non-executive
Director



Maria Ramos Non-executive Director



Anton Rupert Non-executive Director



Bram Schot Non-executive Director



Patrick Thomas Non-executive Director

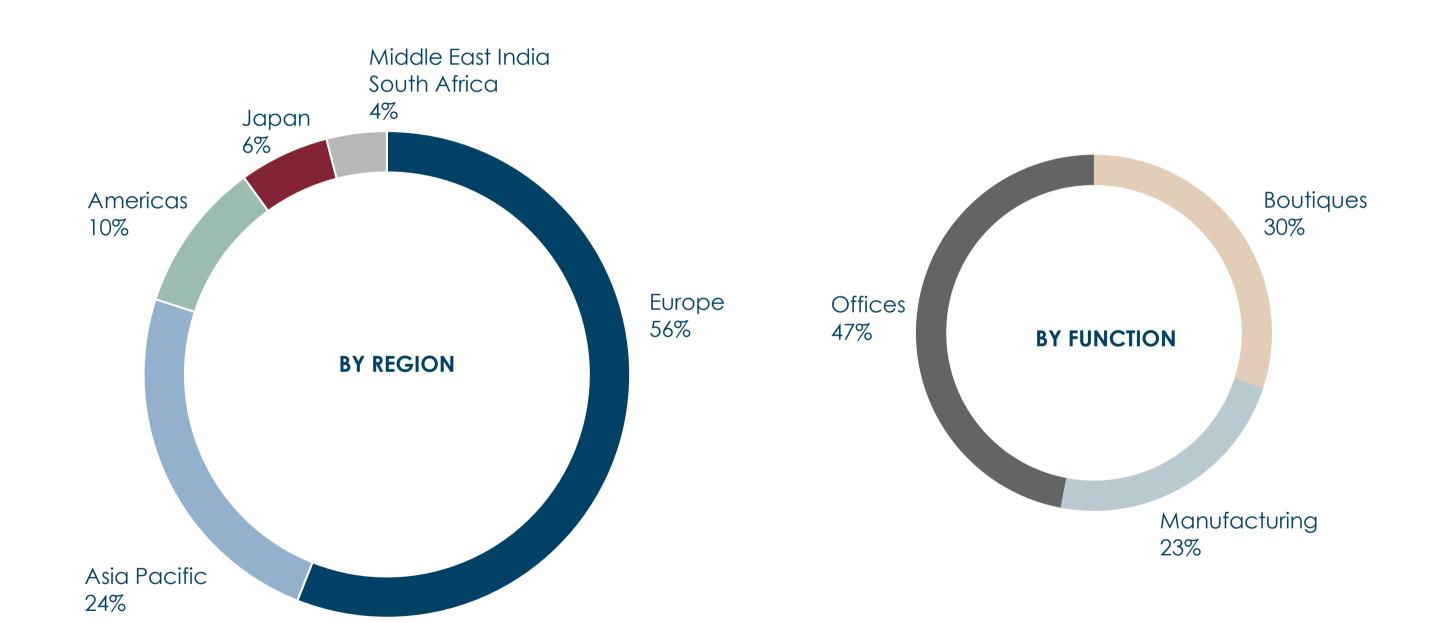


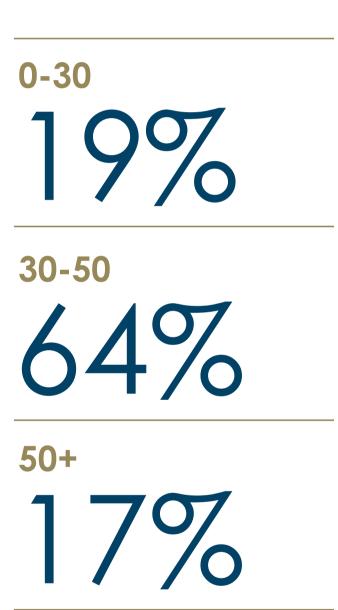
Jasmine
Whitbread
Non-executive
Director



# APPENDIX

## OUR PEOPLE





#### RETAIL NETWORK - WORLDWIDE\*\*

#### **Total boutiques**

+25 to 2 366

of which...

Internal boutiques

+27 to 1 313

Franchise boutiques

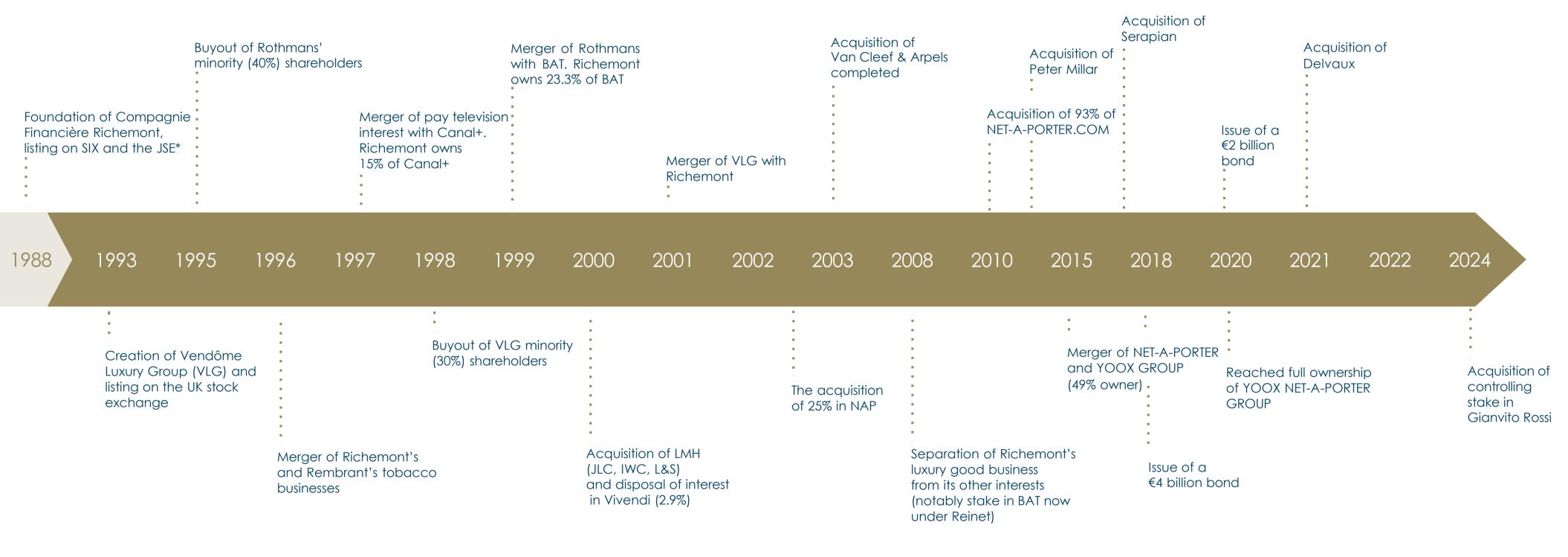
-2 to 1 053

			Net change
	Sept 23	March 23	Total
Jewellery Maisons	473	465	+8
Cartier	272	272	
Van Cleef & Arpels	156	150	+6
Buccellati	45	43	+2
Specialist Watchmakers	899	871	+28
IWC	213	206	+7
Panerai	180	169	+11
Jaeger-LeCoultre	170	166	+4
Piaget	136	132	+4
Vacheron Constantin	115	113	+2
A. Lange & Söhne	45	44	+1
Other SW*	40	41	-1
Other	994	1 005	-11
Montblanc	551	562	-11
Chloé	221	218	+3
dunhill	88	92	-4
Delvaux	73	70	+3
Peter Millar	21	22	-1
Watchfinder & Co.	12	15	-3
Other*	28	26	+2
Total	2 366	2 341	+25

<sup>\*</sup> Other SW - Baume & Mercier, Roger Dubuis; Other F&A - Alaïa, Purdey, Serapian

<sup>\*\*</sup> H1-24

#### THE FORMATION OF A FOCUSED LUXURY GROUP



<sup>\*</sup> With Baume & Mercier / Cartier / Chloé / dunhill / Montblanc / Piaget

<sup>\*\*</sup> The transaction is subject to regulatory approvals

#### COMBINING HERITAGE WITH DIGITAL NATIVE COMPANIES



#### OWNERSHIP STRUCTURE



#### Listed 537.6m A Registered Shares

#### 90.9% of Capital / Economic Participation

- Primary listing: A shares issued by Compagnie Financière Richemont SA are listed and traded on the SIX Swiss Exchange, (Reuters "CFR.S" / Bloomberg "CFR:SW"). They are included in the Swiss Market Index ('SMI') of leading stocks. ISIN CH0210483332.
- Secondary listing: Richemont A shares are traded on the Johannesburg Stock Exchange operated by JSE Limited. ISIN CH0210483332. (Reuters "CFRJ.J" / Bloomberg "CFR:SJ")
- Richemont's A shares are registered shares
- CHF 1.00 par value
- 1m A shares minimum needed to request that an item be placed on the AGM agenda
- Treasury shares are held in relation to Executive Stock Options, Restricted Stock Units & Performance Stock Units

#### Private 537.6m B Registered Shares

#### 9.1% of Capital / Economic Participation

- Unlisted
- 100% owned by Compagnie Financière Rupert
- CHF 0.10 par value
- B shareholders receive 1/10th (10%) of the dividend per share paid to A shareholders

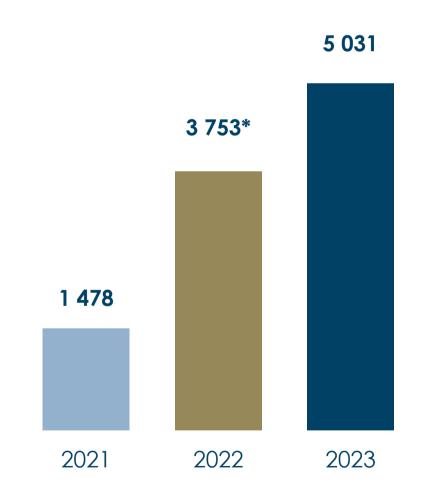
#### SALES EVOLUTION 2000-2023



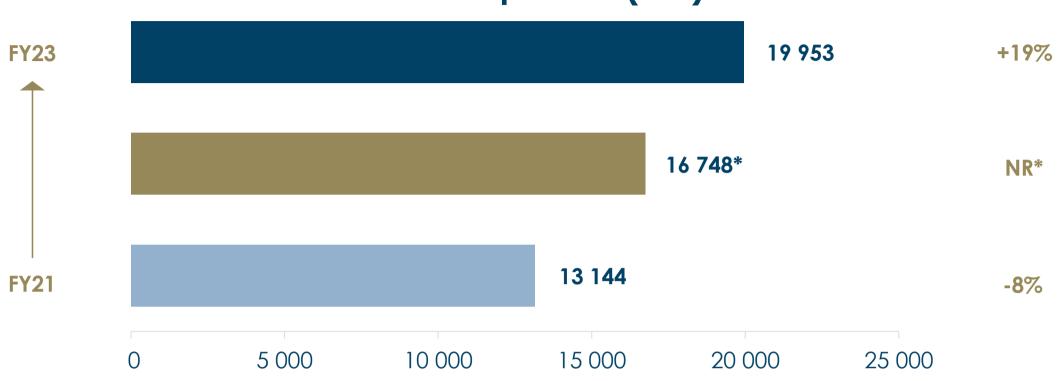
2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 in €bn

#### FINANCIAL HIGHLIGHTS

#### Operating profit (€m)

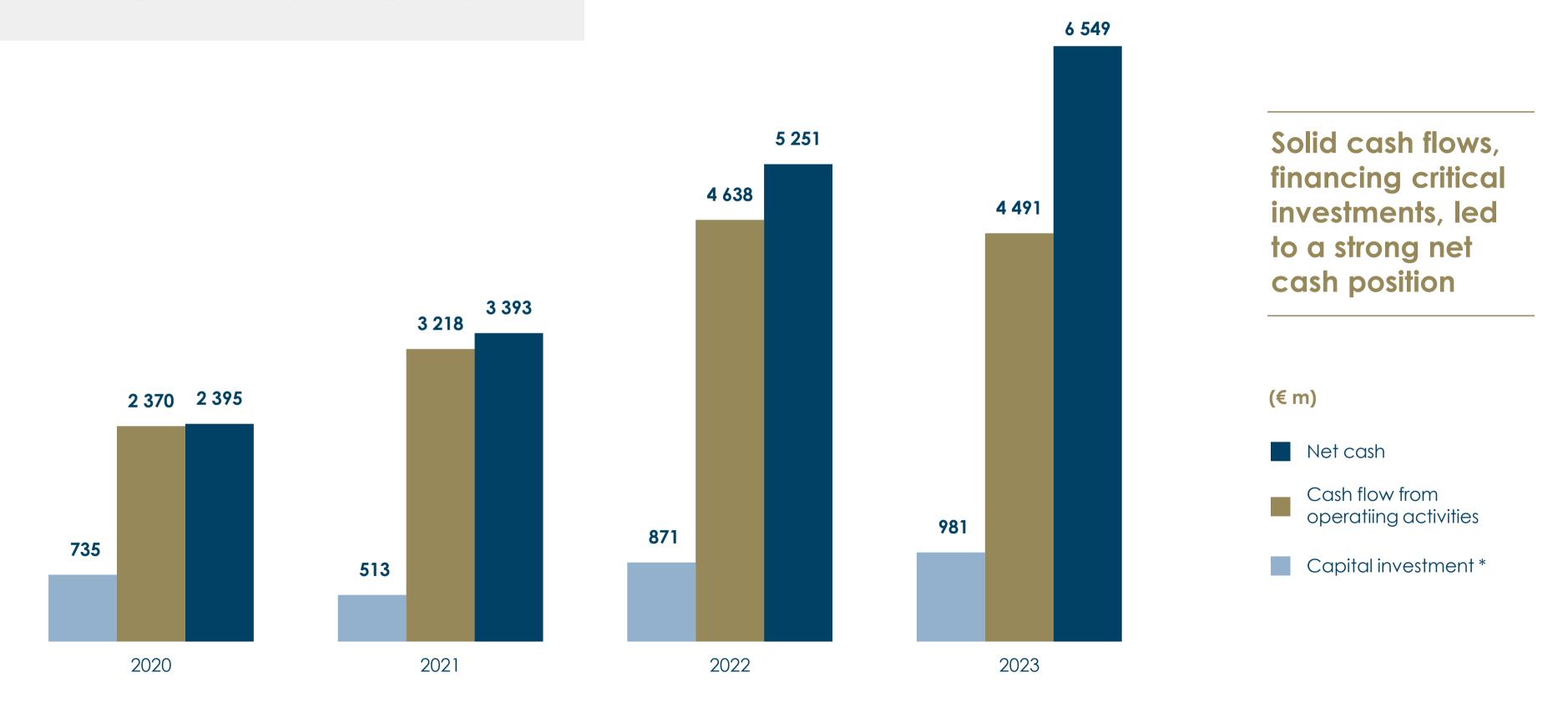


#### Group sales (€m)





#### FINANCIAL HIGHLIGHTS



<sup>\*</sup> Net acquisition of fixed assets, primarily in manufacturing facilities and boutiques

### DIVIDENDS: PAID AND PER A SHARE/10 B SHARES



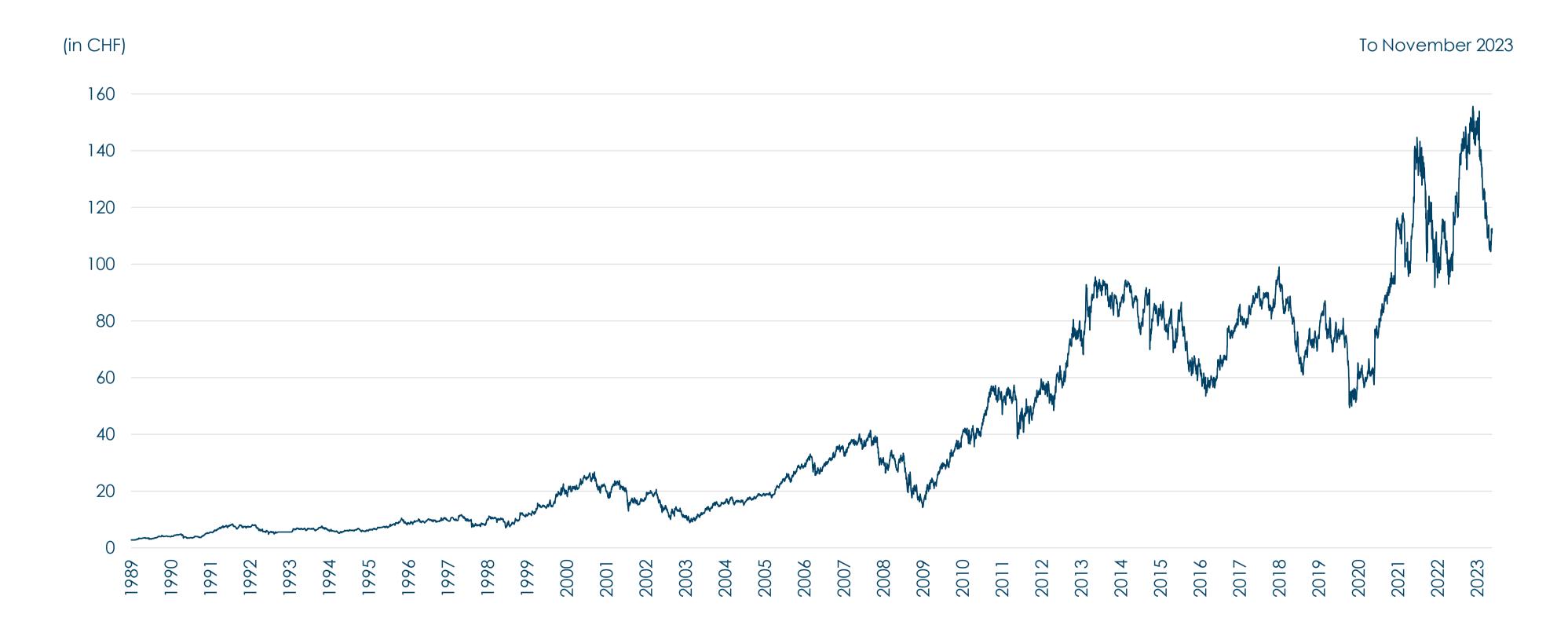
<sup>\*</sup> Includes CHF 0.34 shareholder warrant

27

<sup>\*\*</sup> Includes CHF 1.00 special dividend

<sup>\*\*\*</sup> Includes CHF 2.50 ordinary dividend and CHF 1.00 special dividend; approved at Sept 2023 AGM

#### SHARE PRICE SINCE FLOTATION



### SHARE PRICE OVER 5 YEARS



# AT RICHEMONT We Craft the Future

Buccellati • Cartier • Van Cleef & Arpels •

A. Lange & Söhne • Baume & Mercier • IWC • Jaeger-LeCoultre • Panerai • Piaget • Roger Dubuis • Vacheron Constantin •

Alaïa • AZ Factory • Chloé • Delvaux • dunhill • Gianvito Rossi • Montblanc • Peter Millar • Purdey • Serapian • TimeVallée • Watchfinder & Co. •

NET-A-PORTER • MR PORTER • THE OUTNET • YOOX • ONLINE FLAGSHIP STORES